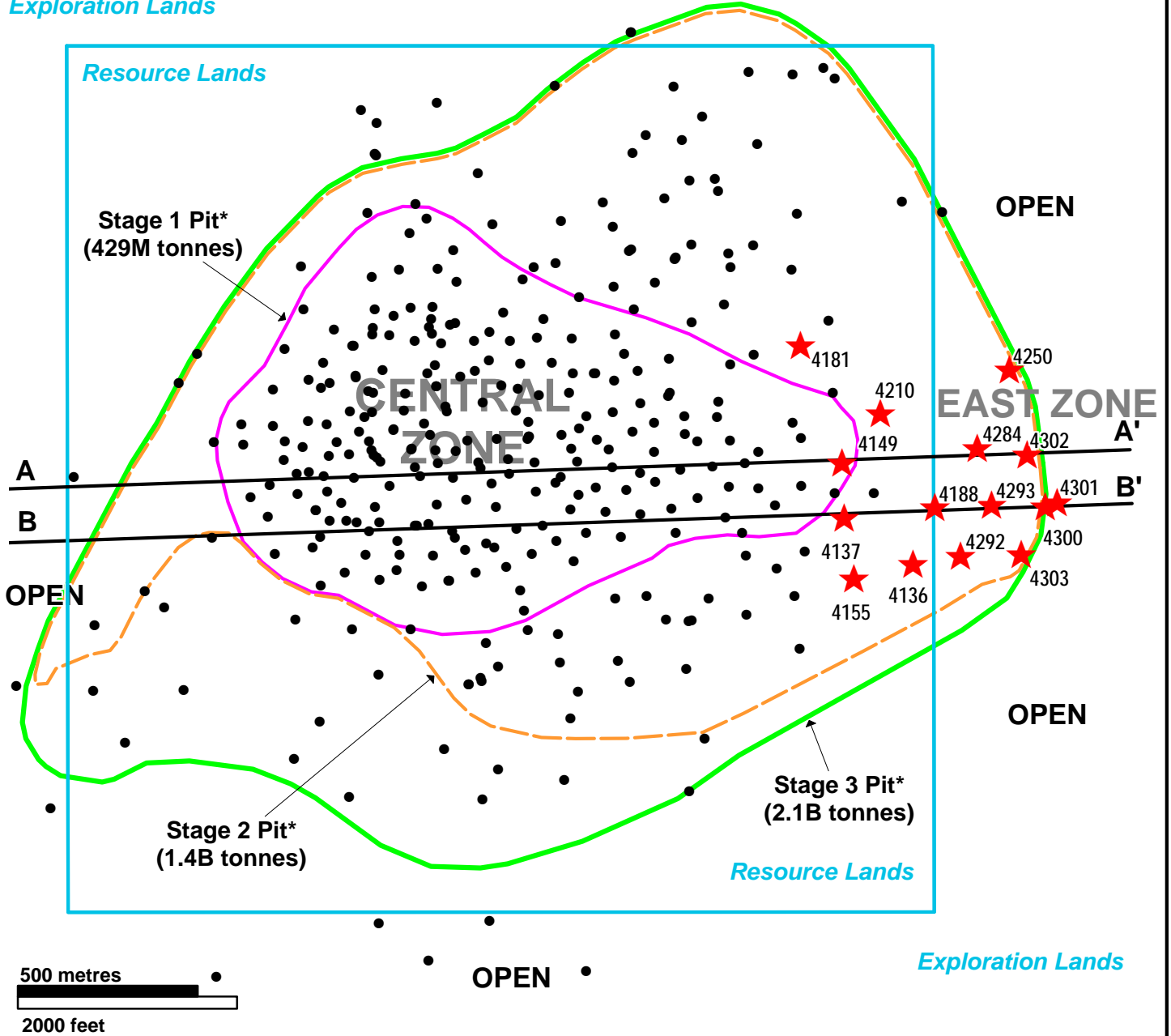




Northern Dynasty Minerals Ltd.

Exploration Lands



* NOTE: OUTLINES OF PIT STAGES DEVELOPED FOR THE PRELIMINARY ASSESSMENT OF THE PEBBLE GOLD-COPPER-MOLYBDENUM PROJECT, NOVEMBER 2004 (SEE WWW.SEDAR.COM)

LEGEND

- ★ 2004 East Zone Drill Holes
- Other Drill Holes

PEBBLE PROJECT

Pebble Deposit Drill Hole Plan